

Continuing Professional Education by Registered Valuers Organisations

I. Existing CPE requirements-

(As decided in consultation with RVOs in the Monthly meetings)

1. 16 hours of CPE is mandatory for RVs;
2. IBBI shall monitor compliance with the CPE requirements from 1st April, 2019
3. The CPE will be conducted through Online mode (vide circular No. IBBI/RVO/032/2020 dated 20th March, 2020)
4. To facilitate RVs complete CPE, a member of an RVO can participate in the CPE of another RVO;
5. A valuer member can participate in the CPE programme conducted by any RVO and would be provided credit for the same;
6. One or more RVOs may jointly organise programmes for CPE and the fees may be shared on a pro rata basis;
7. The fees of the CPE organised by an RVO shall only be credited to the bank account of the RVO, who is conducting the program;
8. The manner of taking CPE by a RV shall be flexible in the initial years, it can be spread over a period of one year or may be taken at one instance. The Board will review this after 18 or 24 months;
9. CPE credits should be accorded only for technical sessions conducted during a programme;
10. Only those RVOs which have enrolled members, in compliance with provisions of Rule 12(2)(e), shall organise CPE. To avoid any inconvenience to the RVs who have undertaken CPE before 07th January 2021 will be given CPE credit by the RVOs;
11. Only the RVOs which have RVs in the specified asset class shall organise CPE for that asset class;
12. A cap on the number of participants of the educational course and CPE has been kept to ensure the quality of education imparted by the RVOs to 100. The Board may consider review of this provision only if adequate justification is provided for the same;
13. The RVOs can always arrange for webinars with eminent professionals with more than one hundred participants for which CPE credit shall not be available;
14. CPE credits would not be available for more than one such programme in a financial year in case of CPE programme organized by a promoter organization and RVO jointly to participating members of RVOs;
15. CPE credit for a programme attended by an RV cannot be used to comply with the CPE requirements of multiple professions and can be used only once;
16. Compliance report of RVs for CPE will be submitted to the Authority within one month after the close of the Financial Year.

Proposed Additional Requirements to be counted for credit of CPE hours:

| Sl. No. | Learning Activity in the areas relevant for RVs | Credit Hours |
|----------------|--|---|
| 1 | Workshops, Conferences, Seminars, Training Programmes, Refresher Programmes, Certificate Courses, Conventions and Symposia and the like | Credit for the duration of technical sessions |
| 2 | Acting as faculty in any of the activities in Sl. No. 1 | Equivalent to the duration of the activity |
| 3 | Publication of article in any national newspaper | 4 hours |
| 4 | Publication of article in a journal of the Board, an IPA, a RVO, a Professional Institute, or a referred national or international journal bearing ISSN number | 4 hours |
| 5 | Publication of a Book bearing an ISBN number | 16 hours |
| 6 | Pass in Limited Insolvency examination | 16 hours |
| 7 | Pass in Valuation Examination of an asset Class | 16 hours |